



# aftab automobiles limited

Islam Chamber (4th Floor), 125A Motijheel Commercial Area, Dhaka-1000

Issue of 32,47,398 Fully Convertible, 5% Dividend, Preference Shares of Tk.100 each at par amounting Tk. 32,47,39,800 offered to the Shareholders appeared in the share register at the close of business on **09/12/2009**.

**Last Date of Acceptance and Application: 25 January 2010**

## FORM OF ACCEPTANCE AND APPLICATION FOR PREFERENCE SHARES

The Managing Director  
Aftab Automobiles Limited  
Islam Chamber (4th Floor),  
125A Motijheel Commercial Area,  
Dhaka-1000

Dated: ...../...../2010

Dear Sir,

I/We apply for allotment of Fully Convertible, 5% Dividend, Preference Shares indicated below in response to your Letter of Offer and Subject to the Memorandum and Articles of Association of the Company. I/We hereby agree to accept the shares as may be allotted to me/us on the terms laid down in the Letter of Offer and enclose the necessary payment @ Tk 100/- per share in cash or by Draft/Pay Order/Cheque no. .... dated ..... drawn on ..... Bank Ltd,

..... Branch.

Register Folio/BO Account No :  
No. of Shares held at the close of business on **09/12/2009** :  
No. of Shares Offered :  
No. of Shares Accepted :  
Total Amount Paid :

Yours faithfully,

1. Name (in block) ..... Signature .....

Address : .....

2. Name (in block) ..... Signature .....

Address : .....

Register Folio/BO Account No. ....

*Note: Signature must be the same as was furnished to the Company earlier.*

### ACKNOWLEDGEMENT RECEIPT OF SHARE MONEY

Received Tk..... (Taka.....) only

from Mr./Ms .....

Register Folio/BO Account no..... for ..... no(s) of

Preference Shares of Aftab Automobiles Limited in Cash/Pay Order/Draft/Cheque No. ....

date ..... of ..... Bank ..... Branch.

Application Sl. No (Bank's Seal)

Signature of Receiving Officer

Date: .....

## TERMS AND CONDITIONS OF PREFERENCE SHARES

1. The Preference Shares shall be converted into Ordinary Shares on 31 May 2010 at 35% discount to the weighted average price of the Dhaka Stock Exchange during the period from 1 February to 30 May 2010 respectively.
2. Once Preference Shares are converted into Ordinary Shares; and lock-in period thereof expires, such ordinary shares shall be listed like other ordinary shares of the Company in the stock exchanges and tradable thereat.
3. An interim dividend at 5% (@ 15% p. a) will be paid on 31 May 2010 against the preference shares. Record date for interim dividend on Preference Shares shall be 31 May 2010.
4. Ordinary Shareholders on Record Date on 9 December 2009 will have the prerogative to subscribe for 32,47,398 Preference Shares as above on a 1:1 basis, i.e., shareholders holding 1(one) existing Ordinary Share will have the option to subscribe for 1 (one) Preference Share within 31 January 2010.
5. The unsubscribed Preference Shares referred to in paragraph 4 above; and remaining 1,47,52,602 Preference Shares will be privately placed.
6. Preference Shares will be issued on 31 January 2010 provided SEC's consent to the aforesaid Preference Share Issue is obtained prior to that date.
7. There will be a one year lock-in on the converted Ordinary Shares from the date of issue of the Preference Shares.
8. The Preference Shares will not be listed and/or publicly placed. However, these will be transferable like any other shares.
9. The fund raised from the aforesaid Preference Share Issue will be used for capital expenditures to finance ongoing BMRE projects and working capital.
10. An Information Memoranda will be used to facilitate investment in the aforesaid Preference Share Issue.

### **LIST OF BANKERS TO THE ISSUE**

<b>IFIC Bank Limited</b>		<b>Standard Bank Limited</b>	
Federation Branch, Dhaka	Khatunganj Branch, Chittagong	Principal Branch, Dhaka	Munshikhola Branch, Dhaka
Dhanmondi Branch, Dhaka	Shahebbazar Branch, Rajshahi	Foreign Exchange Branch, Dhaka	Pragati Sarani Branch, Dhaka
Shantinagar Branch, Dhaka	Laldighirpar Branch, Sylhet	Topkhana Road Branch, Dhaka	Jubilee Road Branch, Chittagong
Gulshan Branch, Dhaka	Khulna Branch	Imamgonj Branch, Dhaka	Agrabad Branch, Chittagong
Elephant Road Branch, Dhaka	Jessore Branch	Gulshan Branch, Dhaka	Khatunganj Branch, Chittagong
Bangshal Branch, Dhaka	Kushtia Branch	Dhanmondi Branch, Dhaka	CDA Avenue Branch, Chittagong
Kawran Bazar Branch, Dhaka	Pabna Branch	Mirpur Branch, Dhaka	EPZ Branch, Chittagong
Uttara Branch, Dhaka	Bogra Branch	Uttara Branch, Dhaka	Bahaddar Hat Branch, Chittagong
Pallabi Branch, Dhaka	Feni Branch, Feni	Gulshan-1 Branch, Dhaka	Sylhet Branch, Sylhet
Mohakhali Branch, Dhaka	Mymensingh Branch	Panthapath Branch, Dhaka	Khulna Branch, Khulna
B. B. Road Branch, Narayanganj	Choumohoni Branch, Noakhali	Banani Branch, Dhaka	Rajshahi Branch, Rajshahi
Agrabad Branch, Chittagong	Comilla Branch	Narayanganj Branch, Dhaka	Jessore Branch, Jessore
Chawk Bazar Branch, Chittagong	Barisal Branch		Barisal Branch, Barisal